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Source : Danen Technology Corporation

## Danen announced July 2017 unaudited revenue report

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue report of July 2017 with NT\$72.22 million, an increase of 19.7% compared to previous month.

(TWD in Millions)	2017	2016	MoM (+%)	YoY (+%)
Jul.	72.22	150.82	19.70%	-52.12%
Jan.-Jul.	453.41	1069.95		-57.62%

The demand and price of hi-efficiency and super hi-efficiency multi c-Si wafer demonstrated a continuingly rising trend owing to the continuous demand from the deferred 630 subsidy policy of China market and the earnest demand of the other overseas markets, especially from European and US markets which remain highly favor to the high-efficiency multi c-Si products. Therefore, the company reports its July sales revenue with a 19.7% growth when compared to previous month.

Although the market demand turn to European and US markets from China market, the industry research institute still predicted the total installation volume of China market may have chance to reach 250GW after the China government announced the photovoltaic installation target of 2017 to 2020, which revised upwards the total installation target and will be carried out with hi-efficiency products of priority. Therefore, the growing demand of hi-efficiency product at China market could still be expected in the future. In order to response to the obvious tendency of the hi-efficiency product's demand of European, US and China market, the company will dedicate to the research of the hi-efficiency multi c-Si wafer and improve the quality and conversion efficiency for satisfying the market and clients' rising demands.

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### About Danen:

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior quality, competitive price, and customized service to our customers.